

RESOLUTION NO. 2012-60

A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM THE CAPITAL IMPROVEMENT SALES TAX FUND TO THE GENERAL FUND.

WHEREAS, Resolution 2011-12 passed by the Board of Aldermen on 1-18-2011 authorizes transfer of forfeited Westlake Subdivision escrow funds of \$ 84,231.00 of the Forfeited Funds to the General or Capital funds of the City and to be used at the discretion of the city for completion of public improvements relating to a turn-lane on Highway N “Highway N Turn Lane Improvements” or related traffic or safety improvements, completion of emergency road improvements outside the boundaries of all plats of the Subdivision and its connection to Jefferson St. (“Emergency Road Improvements), reimbursement of all costs incurred by the city relating to the default and this agreement, and such other public purposes as determined by the City;

WHEREAS, Resolution No. 2011-14 authorized the transfer of \$ 84,231 from the Subdivision Bond Escrow Fund to the Capital Improvements Sales Tax Fund pursuant to Resolution No. 2011-12 pending improvement expenditures;

WHEREAS, the funds are now needed to pay for planned improvements from the General Fund;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN FOR THE CITY OF PACIFIC, MISSOURI, AS FOLLOWS:

Section 1. The Board of Aldermen hereby authorizes the transfer of \$ 74,631.00 from Capital Improvement Sales Tax to the General Fund for improvements relating to a turn lane on Highway N and other related traffic and safety concerns.

Section 2. This Resolution shall take effect and be in full force from and after its passage by the Board of Aldermen and approval by the Mayor.

Adopted by the Board of Aldermen and approved by the Mayor this **18th** day of **December 2012.**

Herbert C. Adams, Mayor

ATTEST:

City Clerk

City of Pacific

December 14, 2012

MEMO

TO: Kim Barfield, City Clerk

FROM: Dan Rahn, City Engineer

RE: **Highway N Turn Lane Improvements Escrow**

Kim:

Please retain \$9,600 of the \$84,231 in escrow for the above referenced project. All of the improvements have been completed except the emergency access road to be located on Lake Meade Drive in the West Lake Subdivision. The remaining balance of \$74,631 can be transferred to the general fund.

The \$9,600 retained represents 3/5 or 60% of the cost to construct the emergency road. The remaining 40% will be paid by the successor developer of the two remaining plats in the subdivision. The cost breakdown for the emergency road funds is as follows:

175' long by 30' wide = 5,250 sf \approx 584 sy

Concrete Pavement: 584 sy @ \$23/SY = \$13,432

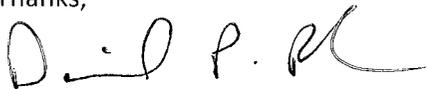
Base Rock: 584 sy @ \$4/SY = \$2,336

Subtotal: \$15,768 \approx \$16,000

Total (60% of subtotal): \$9,600

If you have any questions please let me know.

Thanks,



Daniel P. Rahn, PE
City Engineer