

RESOLUTION NO. 2012-62

A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM THE WATER & SEWER FUND TO THE LEASEHOLD REVENUE BOND FOR THE BOND PAYMENT.

WHEREAS, the Fiscal Year 2012-2013 budget provides for the payment of debt service for the Leasehold Revenue Refunding Bonds, Series 2012 from the Water & Sewer Fund approved with Ordinance # 2830; and

WHEREAS, Expenditures for the Interest & Bond for the Leasehold Revenue Bond Series 2012 is \$ 147,705.59

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF PACIFIC, as follows:

The Board of Aldermen hereby authorizes the transfer of \$ 147,705.59 from the Water and Sewer Fund to the Leasehold Revenue Bond for the Pacific Municipal Assistance Corporation Leasehold Revenue Refunding Bond

Adopted by the Board of Aldermen and approved by the Mayor this _____ day of January, 2013.

Herbert C. Adams, Mayor

ATTEST:
