

**RESOLUTION NO. 2015-10**

**A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM THE WATER & SEWER FUND TO THE LEASEHOLD REVENUE BOND FOR THE PRINCIPAL AND INTEREST PAYMENT OF THE MUNICIPAL ASSISTANCE BOND SERIES 2012**

**WHEREAS,** the Fiscal Year 2014-2015 budget provides for the payment of debt service for the Leasehold Revenue Refunding Bonds, Series 2012 from the Water & Sewer Fund;

**WHEREAS,** Expenditures for the Principal and Interest payment for the Leasehold Revenue Bond Series 2012 is \$ 132,256.25 due 2/1/2015 and paid on 1/30/2015 and ratifies the city clerks actions;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF PACIFIC,** as follows:

The Board of Aldermen hereby ratifies and confirms actions taken by the city clerk for the transfer of \$ 135,256.25 from the Water & Sewer Fund to the Leasehold Revenue Bond Series 2012 account for the payment of the principal and interest for the Pacific Municipal Assistance Corporation Leasehold Revenue Refunding Bond.

**Adopted by the Board of Aldermen and approved by the Mayor this \_\_\_\_ day of February 2015.**

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Jeffrey M. Palmore, Mayor**

**ATTEST:**

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**City Clerk**