

**RESOLUTION NO. 2015-19**

**A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS FROM THE CAPITAL IMPROVEMENT SALES TAX FUND TO THE GENERAL FUND.**

**WHEREAS,** the City of Pacific approved the budget beginning July 1, 2014 through June 30, 2015 which included a transfer out of the Capital Improvement Sales Tax Fund to the General Fund; and

**WHEREAS,** the City of Pacific included this expenditure as a transfer out of the Capital Improvement Sales Tax Fund to the General Fund in the amount of One Hundred Twenty Thousand Dollars, Two Hundred Ninety Seven (\$120,297) originally for reimbursement of street improvements for the STP-5409 (607) Old Gray Summit Road Project ; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF PACIFIC,** as follows:

The Board of Aldermen hereby authorizes the transfer of funds in the amount of \$ 120,297 from the Capital Improvement Sales Tax Fund to the General Fund for reimbursement of expenses paid on STP 5409(607) Old Gray Summit Road Phase 2 Project.

**Adopted by the Board of Aldermen and approve by the Mayor this \_\_\_ day of April, 2015.**

\_\_\_\_\_  
Jeffrey M. Palmore, Mayor

ATTEST:

\_\_\_\_\_  
City Clerk